

IN THE NATIONAL COMPANY LAW TRIBUNAL, NEW DELHI
COURT-III

Item No.4
New IA-3868/2021 in
IB-876 /(ND)/2020

IN THE MATTER OF:

Dhankalash Distributors (P) Ltd

Vs.

Piyush IT Solutions (P) Ltd

....FINANCIAL CREDITOR

...RESPONDENT

SECTION

U/s 7 IBC code 2016

Order delivered on 07.9.2021

CORAM:

SHRI P.S.N PRASAD

MEMBER (JUDICIAL)

SHRI NARENDER KUMAR BHOLA

MEMBER (TECHNICAL)

PRESENT:

For the Applicant/OC : Ms. Shreya Kohli counsel for Financial Creditor - Dhankalash

For the Respondent/CD :

ORDER

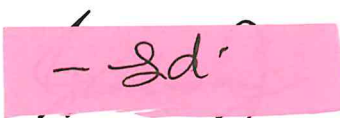
This is an Application filed under Section 60 (5) of the Insolvency & Bankruptcy Code, 2016 read with Regulation 40 (c) of the IBBI (CIRP) Regulations, 2016 read with Rule 11 of the NCLT Rules, 2016 seeking exclusion of the time from CIR period along with an affidavit.

Having heard the submissions made by the Counsel for the Resolution Professional and having gone through the contents of Para 6 & 7 of the application, this Tribunal is satisfied with the exclusion of the total period of 177 days in the CIR period of the Corporate Debtor. Accordingly, the present IA is **allowed** and the CIR period shall continue till 18.1.2022.

All efforts should be made by the Resolution Professional on war footing basis for an early conclusion of the CIR period process.

The Application is **allowed**.


(NAME OF MEMBER)
MEMBER (TECHNICAL)


(P.S.N PRASAD)
MEMBER (JUDICIAL)

Surjit