

NOTICE FOR APPOINTMENT OF RESOLUTION PROFESSIONAL

This is to bring to your notice that the committee of creditors ("**CoC**") of Piyush IT Solutions Private Limited ("**Corporate Debtor**") pursuant to its meeting held on May 03, 2021, resolved, with requisite voting share, to replace the existing interim resolution professional, i.e. Mr. Pawan Kumar Singhal ("**Interim Resolution Professional**"), with Mr. A. Viswanadha Sarma as the resolution professional for the Corporate Debtor ("**RP/Resolution Professional**") in accordance with Section 22(2) of the Insolvency and Bankruptcy Code, 2016 ("**Code**").

Pursuant to the aforesaid decision of the CoC, the Hon'ble National Company Law Tribunal, New Delhi, Bench III ("**NCLT**") has appointed Mr. A. Viswanadha Sarma as RP vide its order dated August 05, 2021, which was published and made available on August 12, 2021 on the website of the NCLT ("**Order**").

By virtue of the provisions of the Code, on and from the date of publication of the Order for the appointment of the RP, i.e. August 05, 2021:

- a) the Interim-Resolution Professional has been substituted by the RP;
- b) the management of the affairs of the Corporate Debtor vests in the RP;
- c) the powers of the board of directors are to be exercised by the RP;
- d) the officers and managers of the Corporate Debtor are required to report to the RP and provide access to such documents and records of the Corporate Debtor as may be required by the RP; and
- e) the financial institutions maintaining accounts of the Corporate Debtor are required to act on the instructions of the RP in relation to such accounts and furnish all information relating to the Corporate Debtor available with them to the RP.

In view thereof, please take note of the above appointment of the RP and in case any correspondence is required to be made in respect of the Corporate Debtor during the corporate insolvency resolution process, the same should be addressed to the RP, in addition to any copies being issued to the office of the Corporate Debtor directly. The correspondence details of the RP are as under:-

E-mail ID: inpisplip@deloitte.com

Correspondence Address:

Deloitte India Insolvency Professional LLP
7th Floor, Building 10, Tower B,
DLF Cyber City, Phase II, Gurgaon, Haryana -122002

Sd/-

A. Viswanadha Sarma

Resolution Professional for Piyush IT Solutions Private Limited

Insolvency Professional - Regn. No.: IBBI/IPA-001/IP-P-01524/2018-2019/12396

Registered Address:

Building 03, Flat 301,
My Home Vihanga, Gopanpally
Village, Serlingampally Mandal,
Telangana, 500046

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Please email your responses to inpisplip@deloitte.com